



SIES

College of Arts,
Science & Commerce
(Empowered Autonomous)

RISE WITH EDUCATION

NAAC REACCREDITED "A" GRADE

Sion (West), Mumbai – 400022

Syllabus under NEP effective from June 2025

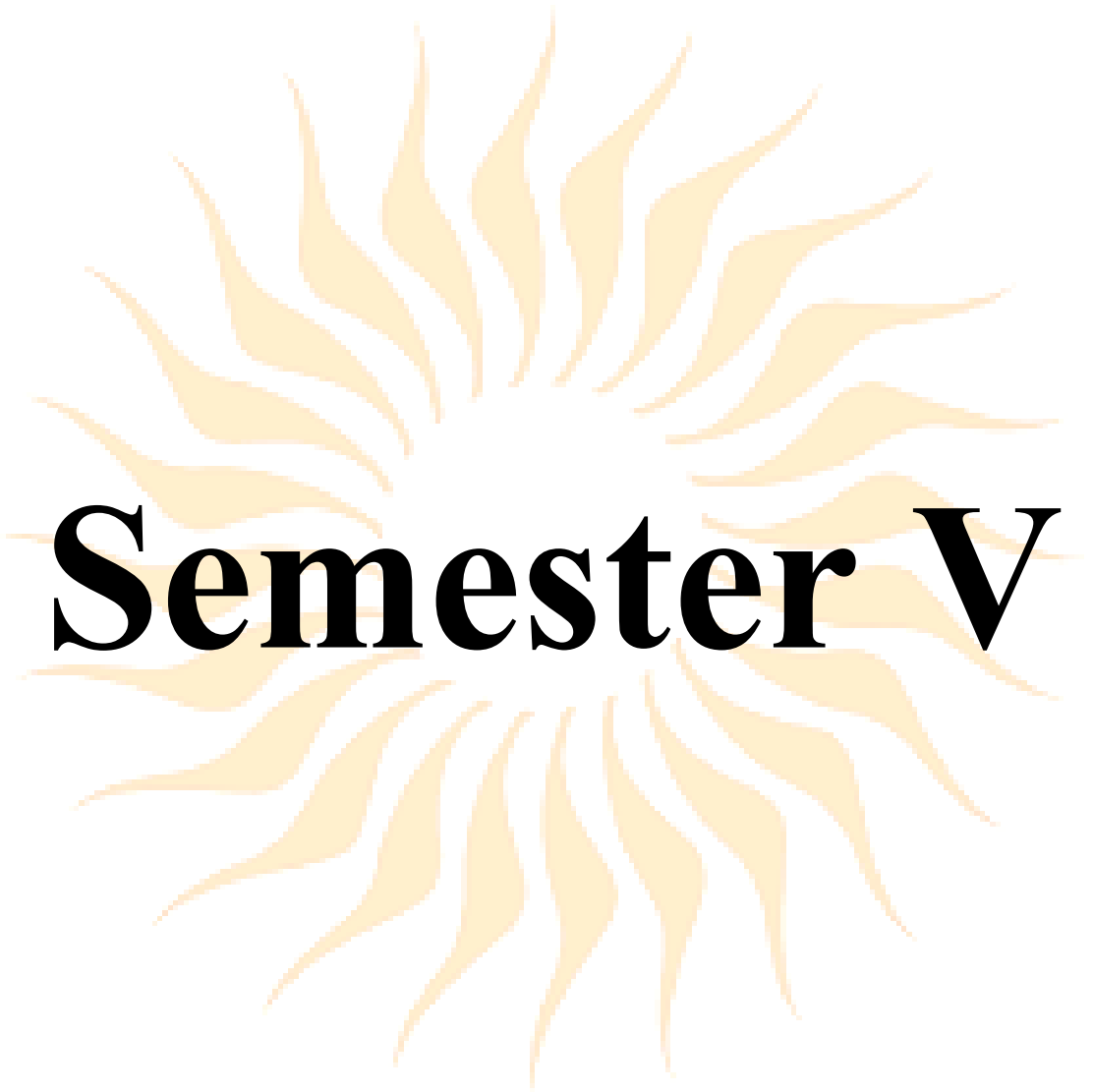
Programme: B.Com

Subject: Core

Class: T.Y.B.Com

Semester V

Choice Based Credit System (CBCS)



Semester V

SEMESTER V
TYBCOM
FINANCIAL ACCOUNTING I

Paper Name: Core						
Class	Semester	Course Code	Course Name	No. of lectures per week	Credits	Marks
TYBCOM	V	SIUCOMJ311	Financial Accounting I	4	4	100

LEARNING OBJECTIVES

To enable the students to:

1. prepare consolidated financial statements of Companies in accordance with the relevant provisions of Companies Act.
2. interpret the accounting impact of changes in Preference share capital structure.
3. understand the process of buying back of equity shares.
4. account for internal reconstruction of a company as per the guidelines of Accounting Standards.

COURSE OUTCOME

After successful completion of the course, a student will be able:

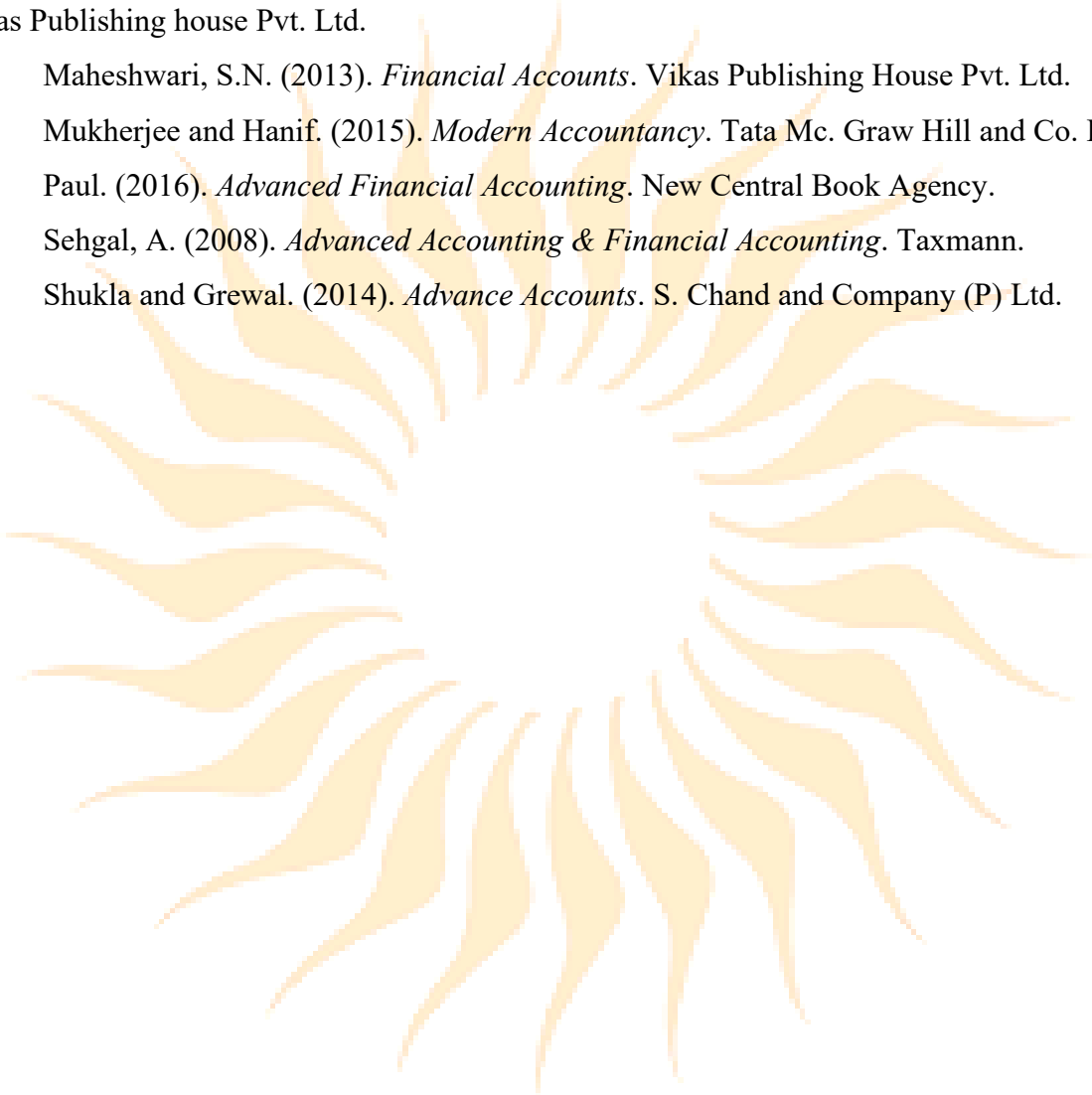
1. Draft consolidated financial statements of Private Limited Companies.
2. Record entries for Redemption of Preference Shares and its impact on the financial statements of a Private Limited Company as per provisions of Section of The Companies Act, 2013.
3. Identify the sources for Buyback of Equity Share and its limitations along with recording the transactions in the books of a Private Limited Company as per provisions of The Companies Act, 2013.
4. Record the internal changes in the capital structure of a Private Limited Company using different methods and redraft its balance sheet post Capital Reduction.

SYLLABUS

Module	Topic	No. of Lectures
I	<p>Consolidated Financial Statements of Companies Meaning and provisions of Companies Act, 2013 Consolidated Financial statements – Applicability, Advantages & Disadvantages, Stand Alone Financial Statements Procedure of consolidation of Balance-sheet & Profit & Loss Account (Excluding cross holding, Chain Holding & Foreign Subsidiary) Disclosure Procedure)</p>	15
II	<p>Redemption of Preference Shares Provision of the Indian Companies Act, 2013 (Sec 55) and Companies (Share and Debentures) Rules. Methods of Redemption of fully paid-up Preference Shares as per Companies Act, 2013 - Redemption out of Capital Methods of Redemption of fully paid-up Preference Shares as per Companies Act, 2013 - Redemption out of profits (Question on entries and/or Balance Sheet) Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balances in the security premium account not to be utilized for premium payable on redemption of preference shares.</p>	15
III	<p>Buy Back of Equity Shares Provisions of the Indian Companies Act, 2013 (Sec 68) (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio (Theory and Problems)</p>	15
IV	<p>Capital Reduction and Internal Reconstruction Provisions of the Indian Companies Act, 2013 (Sec 61 to 64) Need for capital reconstruction. Methods and accounting treatment for alteration of share capital, variation of shareholder rights, sub-division, consolidation, surrender and reissue/cancellation, reduction of share capital, with relevant legal provisions. (Theory and Problems)</p>	15

REFERENCE BOOKS

1. Ghosh, T.P. (2011). *Accounting Standards and Corporate Accounting Practice 9th Revised Edition*. Taxmann.
2. Gupta, N. (2016). *Corporate Accounting: Theory and Practice*. Ane Books Pvt. Ltd.
3. James M. R. (2014). *Financial Accounting*. Warren Carl.
4. Jhamb H. V. (2011). *Fundamentals of Corporate Accounting*. Ane Books Pvt. Ltd.
5. Maheshwari S. N. & Maheshwari, S. K. (2010). *Advanced Accountancy Vol-2 - 10th Edn.* Vikas Publishing house Pvt. Ltd.
6. Maheshwari, S.N. (2013). *Financial Accounts*. Vikas Publishing House Pvt. Ltd.
7. Mukherjee and Hanif. (2015). *Modern Accountancy*. Tata Mc. Graw Hill and Co. Ltd.
8. Paul. (2016). *Advanced Financial Accounting*. New Central Book Agency.
9. Sehgal, A. (2008). *Advanced Accounting & Financial Accounting*. Taxmann.
10. Shukla and Grewal. (2014). *Advance Accounts*. S. Chand and Company (P) Ltd.



EVALUATION PATTERN

SEMESTER END EXAM : 60 MARKS

QUESTION PAPER PATTERN FOR SEMESTER END EXAM TYBCOM – FINANCIAL ACCOUNTING I

Time: 2 Hours

Marks: 60

All question are compulsory subject to internal choice

- Q1. Full length Practical Question (15)
- Q2. Full length Practical Question (15)
- OR**
- Q2. Full length Practical Question (15)
- Q3. Full length Practical Question (15)
- OR**
- Q3. Theory Question (15)
- Q4. Full length Practical Question (15)
- OR**
- Q4.
- A. **Short Notes (Attempt any 2 out of 3)** (10)
- B. **Objective Type Questions** (05)
(Fill in the blanks/Multiple choice/True or False/Match the columns carrying one mark each)

Note: Full length practical questions and theory questions of 15 marks may be divided into two sub-questions of 08 and 07 marks.

INTERNAL ASSESSMENT : 40 MARKS

- ❖ Class Test (20)
- ❖ Project/Assignment, etc. given by the subject teacher with the approval of the Head of Department (20)

SEMESTER V
TYBCOM
COMMERCE V: MARKETING

Paper Name: Core						
Class	Semester	Course Code	Course Name	No. of lectures per week	Credits	Marks
TYBCOM	V	SIUCOMJ312	Commerce V - Marketing	4	4	100

LEARNING OBJECTIVES

1. To familiarize the students with basic concepts of marketing and consumer behavior.
2. To develop knowledge and understanding of marketing functions and challenges.

COURSE OUTCOMES

The successful completion of the course will enable the students to:

1. Understand and explain various aspects of marketing like features, evolution, functions, strategic marketing, consumer behavior, market segmentation and market targeting.
2. Understand the concept of marketing mix and explain various products decisions and pricing techniques.
3. Discuss and evaluate various distribution and promotion-mix strategies.
4. Describe ethical issues, emerging trends and challenges in modern marketing.

SYLLABUS

Unit	Topics	No. of Lectures
I	<p>INTRODUCTION TO MARKETING</p> <ul style="list-style-type: none"> ● Marketing, Concept, Features, Importance, Functions, Evolution, Strategic v/s Traditional Marketing ● Marketing Research - Concept, Features, Process Marketing Information System-Concept, Components Data Mining-Concept, Importance ● Consumer Behaviour- Concept, Factors influencing Consumer Behaviour ● Market Segmentation- Concept, Benefits, Bases of market segmentation ● Customer Relationship Management- Concept , Techniques 	15

	<ul style="list-style-type: none"> ● Market Targeting- Concept, Five patterns of Target market Selection 	
II	<p>MARKETING DECISIONS I</p> <ul style="list-style-type: none"> ● Marketing Mix- Concept, Product- Product Decision Areas Product Life Cycle- Concept, Managing stages of PLC Branding- Concept, Components Brand Equity- Concept, Factors influencing Brand Equity. ● Packaging- Concept, Essentials of a good package Product Positioning- Concept, Strategies of Product Positioning Service Positioning- Importance & Challenges. ● Pricing- Concept, Objectives, Factors influencing Pricing, Pricing Strategies 	15
III	<p>MARKETING DECISIONS II</p> <ul style="list-style-type: none"> ● Physical Distribution- Concept, Factors influencing Physical Distribution, Marketing Channels (Traditional & Contemporary Channels) Supply Chain Management-Concept, Components of SCM. ● Promotion- Concept, Importance, Elements of Promotion mix Integrated Marketing Communication (IMC) - Concept, Scope, Importance. ● Sales Management- Concept, Components, Emerging trends in selling Personal Selling- Concept, Process of personal selling, Skill Sets required for Effective Selling. 	15
IV	<p>KEY MARKETING DIMENSIONS</p> <ul style="list-style-type: none"> ● Marketing Ethics: Concept, Unethical practices in marketing, General role of consumer organizations Competitive Strategies for Market Leader, Market Challenger, Market Follower and Market Niche Marketing Ethics. ● Rural Marketing- Concept, Features of Indian Rural Market, Strategies for Effective Rural Marketing, Digital Marketing- Concept, trends in Digital Marketing, Green Marketing- concept, importance. ● Challenges faced by Marketing Managers in 21st Century, Careers in Marketing - Skill sets required for effective marketing, Factors contributing to Success of brands in India with suitable examples, Reasons for failure of brands in India with suitable examples. 	15

REFERENCE BOOKS

1. Gupta, C.B. Nair, N. (2016). *Marketing Management*. Sultan Chand and Sons.
2. Kotler, P. Leong, S.M. Chin. Tiong (1999). *Marketing Management - An Asian Perspective*. Prentice Hall.
3. Mamoria, C.B. Suri, R.K. Manjunatha, K. (2012). *Marketing Management*. Kitab Mahal.
4. Ramaswamy, V. Namakumar, S. (2013). *Marketing management*. McGraw Hill Publishers.
5. Ravishankar, P.K. (2009). *Marketing Management in MNCs*. Pacific Publication.
6. Rudani, R.B. (2009). *Basics Marketing Management: Theory and Practice*. Sultan Chand & Sons.
7. Saxena, R. (2013). *Marketing Management*. Tata McGraw- Hill Publishing Company Limited.
8. Shelekar, S.A. (1996). *Modern Marketing: A Manual of Marketing, Salesmanship and Advertising*. Himalya Publishers.

EVALUATION PATTERN

SEMESTER END EXAM : 60 Marks

QUESTION PAPER PATTERN FOR SEMESTER END EXAM TYBCOM - COMMERCE V (MARKETING)

Time: 2 Hours

Marks: 60

Q1. Short Notes (any four out of six)	(20)
Q2. Module I (Answer any one out of two)	(10)
Q3. Module II (Answer any one out of two)	(10)
Q4. Module III (Answer any one out of two)	(10)
Q5. Module IV (Answer any one out of two)	(10)

-X-X-X-

INTERNAL ASSESSMENT : 40 MARKS

❖ Class Test	(20)
❖ Project/Assignment given by the subject teacher with the approval of the Head of Department	(20)

SEMESTER V
TYBCOM
DIRECT TAXATION

Paper Name: Core						
Class	Semester	Course Code	Course Name	No. of lectures per week	Credits	Marks
TYBCOM	V	SIUCOMJ313	Direct Taxation	4	4	100

LEARNING OBJECTIVES

1. To understand the basic concepts and definitions under the Income Tax Act, 1961.
2. To study the scope of Total Income and the Residential Status of an individual.
3. To acquire knowledge about Computation of Income under different heads of Income of Income Tax Act, 1961 for Individuals.

COURSE OUTCOMES

After successful completion of the course a student will be able:

1. To define the basic terms and describe relevant concepts under the Income Tax Act, 1961.
2. To examine the Residential Status of an individual and determine the taxable Income.
3. To compute the Gross Total Income of an Individual applying the relevant provisions of the Income Tax Act 1961 under different heads of income.
4. To report the Net Taxable Income of an individual assessee after applying the various deductions under Chap VI-A of the Income tax act, 1961.

SYLLABUS

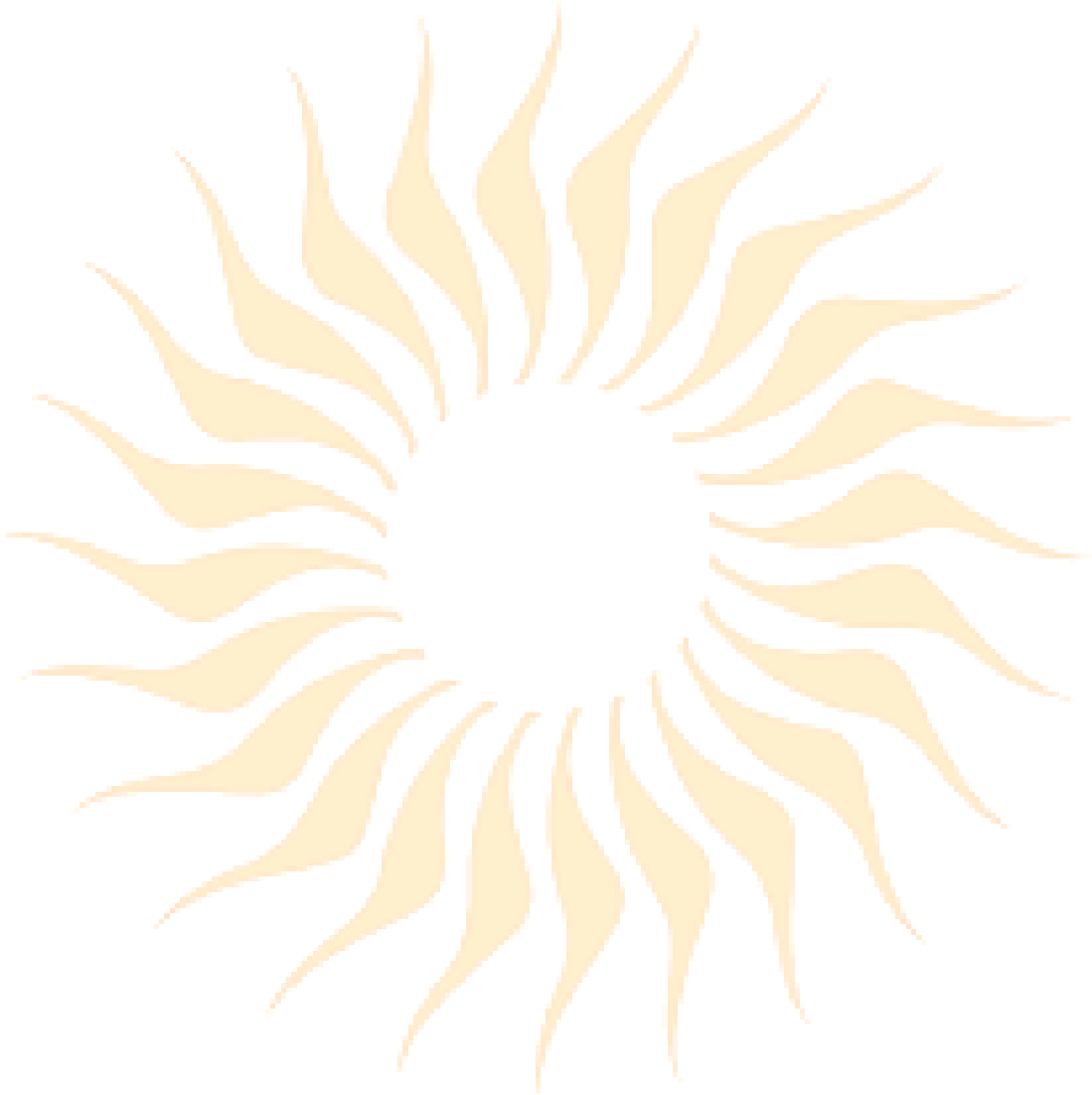
Module	Topics	No of Lectures
I	Basic Concepts (S: 2, 3, and 4), Scope of Total Income & Residential Status Assessee, Assessment, Assessment Year, Annual value, Business, Capital Assets, Income, Person, Previous Year, Transfer. Scope of Total Income (S: 5), Residential Status (S: 6)	15
III	Heads of Income Heads of Income(S: 14; 14A) (i) Salary (S: 15 to 17) (ii) Income from House Properties(S: 22 to 27) (iii) Profit and Gain From Business (S:28,30,31,32,35,35D,36,37,40,40A and 43B) (iv) Capital Gain (S: 45, 48, 49, 50, 54) (v) Income from Other Sources (S: 56 to S: 59) Exclusions From Total Income (S: 10) Exclusion related to specified heads to be covered with relevant head.	15
IV	Deduction from Total Income S 80C, 80CCC, 80D, 80DD, 80E, 80TTA,80 U	15
V	Computation of Total Income and Tax Liability for Individual	15

Note:

1. The Syllabus is restricted to study of particular sections, specifically mentioned Rules and notifications only.
2. All modules / units include Computational problems /Case Study.
3. The Law In force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.

REFERENCE BOOKS

1. Manoharan, T.N. (2018). *Students Handbook on Taxation*. Snowwhite Publications Pvt.Ltd.
2. Mehrotra, H.C. Goyal, S.P. (2018). *Income Tax Law and Practice*. Sahitya Bhawan Publications.
3. Singhania, V.K. (2018). *Indian Income Tax*. Taxmann.
4. Singhania, V.K. (2018). *Student guide to Income Tax*. Taxmann.



EVALUATION PATTERN

SEMESTER END EXAM : 60 MARKS

QUESTION PAPER PATTERN FOR SEMESTER END EXAM TYBCOM – DIRECT TAX

Time: 2 Hours

Marks: 60

All question are compulsory subject to internal choice

Q1. Full length Practical Question (15)

Q2. Full length Practical Question (15)

OR

Q2. Full length Practical Question (15)

Q3. Full length Practical Question (15)

OR

Q3. Theory Question (15)

Q4. Full length Practical Question (15)

OR

Q4.
A. **Short Notes (Attempt any 2 out of 3)** (10)

B. **Objective Type Questions** (05)

(Fill in the blanks/Multiple choice/True or False/Match the columns carrying one mark each)

Note: Full length practical questions and theory questions of 15 marks may be divided into two sub-questions of 08 and 07 marks.

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INTERNAL ASSESSMENT : 40 MARKS

❖ Class Test (20)

❖ Project/Assignment, etc. given by the subject teacher
with the approval of the Head of Department (20)

1.

EVALUATION PATTERN:

SEMESTER END EXAM : 60 MARKS

QUESTION PAPER PATTERN FOR SEMESTER END EXAM TYBCOM – AUDITING

Time: 2 Hours

Marks: 60

All question are compulsory subject to internal choice

- Q1. Write Short Notes on any four out of six (20)
- Q2. Module I (Any one out of two) (10)
- Q3. Module II (Any one out of two) (10)
- Q4. Module III (Any one out of two) (10)
- Q5. Module IV (Any one out of two) (10)

INTERNAL ASSESSMENT : 40 MARKS

- ❖ Class Test (20)
- ❖ Project/Assignment, etc. given by the subject teacher
with the approval of the Head of Department (20)



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Syllabus under NEP effective from June 2025

Programme: B.Com

Subject: Core

Class: T.Y.B.Com

Semester VI

Choice Based Credit System (CBCS)



Semester VI

SEMESTER VI
TYBCOM
FINANCIAL ACCOUNTING II

Paper Name: Core						
Class	Semester	Course Code	Course Name	No. of lectures per week	Credits	Marks
TYBCOM	VI	SIUCOMJ321	Financial Accounting II	4	4	100

LEARNING OBJECTIVES

To enable students to:

1. understand the accounting treatment of amalgamation of companies.
2. grasp the accounting for personal Investments and Foreign Exchange transactions.
3. appreciate the relevance of ethical behaviour for accountants.

COURSE OUTCOMES

Successful completion of the course will enable a student to:

1. Record entries and ascertain business consideration for amalgamation of companies as per AS 14.
2. Record personal investment transactions and evaluate profits and losses.
3. Translate and record foreign currency transactions into Indian currency and report profits and losses.
4. Describe the role and importance of ethics in accounting practice.

SYLLABUS

Module	Topic	No. of Lectures
I	<p>Amalgamation of Companies w.r.t. AS 14 (Excluding Intercompany Holdings) Distinction between internal and external reconstruction Amalgamation in the nature of Merger Amalgamation in the nature of Purchase Computation and meaning of purchase consideration (Theory and Problems based on purchase method of accounting only)</p>	20
II	<p>Investment Accounting w.r.t. AS 13 For Shares (Variable income bearing securities) For Debentures and bonds. (Fixed Income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method. (Theory and Problems)</p>	16
III	<p>Accounting for Translation of Foreign Currency Transactions w.r.t AS 11 (excluding foreign branches and forward exchange contracts and hedging contracts) Important terms in foreign currency transactions Accounting for purchase and sale of goods, services and assets, loan and credit transactions in foreign currency. Computation and treatment of exchange differences (Theory and Problems)</p>	16
V	<p>Ethical Behaviour and Implications for Accountants Introduction, Meaning of ethical behavior Relevance of knowledge of ethics in Accounting Profession. Financial Reports – link between law, corporate governance, corporate social responsibility and ethics. Implications of ethical values for the principles versus rule-based approaches to accounting standards. The IFAC Code of Ethics for Professional Accountants. Ethics in the accounting work environment. Implications of unethical behavior for financial reports. Company Codes of Ethics. The increasing role of Whistle – Blowing (Only theory)</p>	08

REFERENCE BOOKS

1. Ghosh, T.P. (2011). *Accounting Standards and Corporate Accounting Practice 9th Revised Edition*. Taxmann.
2. Gupta, A. (2008). *Financial Accounting for Management*. Pearson Education.
3. Gupta, N. (2016). *Corporate Accounting: Theory and Practice*. Ane Books Pvt. Ltd.
4. James M. R. (2014). *Financial Accounting*. Warren Carl.
5. Jhamb H. V. (2011). *Fundamentals of Corporate Accounting*. Ane Books Pvt. Ltd.
6. Maheshwari S. N. & Maheshwari, S. K. (2010). *Advanced Accountancy Vol-2 - 10th Edn.* Vikas Publishing house Pvt. Ltd.
7. Maheshwari, S. N. & Maheshwari, S. K. (2009). *Corporate Accounting - 7th Edition*. Vikas Publishing house Pvt. Ltd.
8. Maheshwari, S.N. (2013). *Financial Accounts*. Vikas Publishing House Pvt. Ltd.
9. Mukherjee and Hanif. (2015). *Modern Accountancy*. Tata Mc. Graw Hill and Co. Ltd.
10. Paul. (2016). *Advanced Financial Accounting*. New Central Book Agency.
11. Shukla and Grewal. (2014). *Advance Accounts*. S. Chand and Company (P) Ltd.

EVALUATION PATTERN

SEMESTER END EXAM : 60 MARKS

QUESTION PAPER PATTERN FOR SEMESTER END EXAM TYBCOM – FINANCIAL ACCOUNTING II

Time: 2 Hours

Marks: 60

All question are compulsory subject to internal choice

Q1. Full length Practical Question (15)

Q2. Full length Practical Question (15)

OR

Q2. Full length Practical Question (15)

Q3. Full length Practical Question (15)

OR

Q3. Theory Question (15)

Q4. Full length Practical Question (15)

OR

Q4.
A. **Short Notes (Attempt any 2 out of 3)** (10)

B. **Objective Type Questions** (05)

(Fill in the blanks/Multiple choice/True or False/Match the columns carrying one mark each)

Note: Full length practical questions and theory questions of 15 marks may be divided into two sub-questions of 08 and 07 marks.

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INTERNAL ASSESSMENT : 40 MARKS

❖ Class Test (20)

❖ Project/Assignment, etc. given by the subject teacher
with the approval of the Head of Department (20)

SEMESTER VI
TYBCOM
COMMERCE VI – HUMAN RESOURCE MANAGEMENT

Paper Name: Core						
Class	Semester	Course Code	Course Name	No. of lectures per week	Credits	Marks
TYBCOM	VI	SIUCOMJ322	Human Resource Management	4	4	100

LEARNING OBJECTIVE

1. To familiarize the students with basic concept of Human Resource Management.
2. To develop knowledge and understanding of the functions and challenges of HRM.

COURSE OUTCOMES

The successful completion of the course will enable the students to:

1. Understand and explain basic concepts of HRM and its function like job analysis, recruitment and selection.
2. Explain the concept of HRD and its various functions like performance appraisal and training and development.
3. Describe various aspects of human relations (HR) like motivation, leadership, employee morale, grievances and welfare.
4. Discuss the emerging concepts in HRM like learning organization, innovative organization, competencies and trends and challenges in HRM.

SYLLABUS

Module	Topics	No. of Lectures
I	<p>HUMAN RESOURCE MANAGEMENT (HRM)</p> <ul style="list-style-type: none"> ● Human Resource Management: Concept, Functions, Importance, Traditional v/s Strategic Human Resource Management. ● Human Resource Planning: Concept Steps in Human Resource Planning Job Analysis-Concept, Components, Job design- Concept, Techniques ● Recruitment- Concept, Sources of Recruitment, Selection - Concept, process, Techniques of selection. 	15
II	<p>HUMAN RESOURCE DEVELOPMENT</p> <ul style="list-style-type: none"> ● Human Resource Development: Concept, functions, Training- Concept, Process of identifying training and development needs, Methods of Training & Development (Apprenticeship, understudy, job rotation, vestibule training, case study, role playing, sensitivity training, In, basket, management games), Evaluating training effectiveness- Concept, Methods. ● Performance Appraisal: Concept, Benefits, Limitations, Methods, Potential Appraisal-Concept, Importance. ● Career Planning: Concept, Importance, Succession Planning- Concept, Need, Mentoring- Concept, Importance, Counseling- Concept, Techniques. 	15
III	<p>HUMAN RELATIONS</p> <ul style="list-style-type: none"> ● Human Relations: Concept, Significance, Leadership - Concept, Transactional & Transformational Leadership, Leadership qualities of leaders with special reference to Indian thoughts. ● Motivation- Concept, Theories of Motivation, (Maslow's Need Hierarchy, Theory, Vroom's Expectancy Theory, McGregor's Theory X and Theory Y, Pink's Theory of Motivation) ● Employees Morale: Concept, Factors affecting Morale, Measurement of Employees Morale Emotional Quotient and Spiritual Quotient- Concept, Factors affecting EQ & SQ, Concept of karma – meaning and importance to managers, corporate karma. ● Employee Grievance: Causes, Procedure for Grievance redressal, Employee welfare measures and Health& Safety Measures. 	15
IV	<p>RECENT TRENDS IN HUMAN RESOURCE MANAGEMENT</p> <ul style="list-style-type: none"> ● HR in changing environment: Competencies- concept, classification Learning organizations- Concept, Creating an 	15

	<p>innovative organization, Innovation culture- Concept, Need, Managerial role.</p> <ul style="list-style-type: none"> ● Trends in Human Resource Management, Employee Engagement- Concept, Types, Human resource Information System (HRIS) - Concept, Importance, Changing patterns of employment. ● Challenges in Human Resource Management: Employee Empowerment, Workforce Diversity. Attrition, Downsizing, Employee Absenteeism, Work life Balance, Sexual Harassment at work-place, Domestic and International HR Practices, Millennial (Gen Y)Competency Mapping. 	
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REFERENCE BOOKS

1. Ashwathappa, K. (2013). *Human Resource And Personnel Management-Text & Cases*. Tata McGraw-Hill's.
2. Beardwell, I. Holden, L. (1994). *Human Resource Management-(Contemporary Perspective)*
3. Davis. K. Newstrom. J. (1989). *Organisational Behaviour*. Tata McGraw-Hill's.
4. Dessler, G. Varkkey, B. (2009). *Human Resource Management*. Pearson.
5. Durai, P. (2010). *Human Resource Management*. Pearson.
6. Mahapatra, B.B. (2010). *Strategic HRM*. New Age Publishing.
7. Mellow, J.A. (2014). *Strategic Human Resource Management*. Thomson South Western.
8. Peter, G. (2016). *Leadership (Theory & Practice)*. North house.
9. Sharma, A. Khandekar, A. (2006). *Strategic HRM: An Indian Perspective*. Response Books.
10. SubbaRao, P. (2010). *Personnel And Human Resource Management*. Himalaya.

EVALUATION PATTERN

SEMESTER END EXAM : 60 MARKS

QUESTION PAPER PATTERN FOR SEMESTER END EXAM TYBCOM - COMMERCE VI (HUMAN RESOURCE MANAGEMENT)

Time: 2 Hours

Marks: 60

Q1. Short Notes (any four out of six)	(20)
Q2. Module I (Answer any one out of two)	(10)
Q3. Module II (Answer any one out of two)	(10)
Q4. Module III (Answer any one out of two)	(10)
Q5. Module IV (Answer any one out of two)	(10)

-X-X-X-

INTERNAL ASSESSMENT : 40 MARKS

❖ Class Test	(20)
❖ Project/Assignment given by the subject teacher with the approval of the Head of Department	(20)

SEMESTER VI
TYBCOM
INTRODUCTION TO COMPANY AUDIT

Paper Name: Core						
Class	Semester	Course Code	Course Name	No. of lectures per week	Credits	Marks
TYBCOM	VI	SIUCOMJ323	Introduction to Company Audit	4	4	100

LEARNING OBJECTIVES

To provide knowledge to the students about

1. Auditing concept and principles.
2. Audit Programme, Procedure, Documentation and Techniques.
3. Qualification ,Disqualification ,Appointment and Removal of a company Auditor.Types of Audit report
4. Vouching of incomes and expenses and Verification and Valuation of assets and liabilities.

COURSE OUTCOMES

The successful completion of the course will enable students to:

1. Understand the concept of auditing, determine errors and frauds and duties and responsibilities of an auditor.
2. Perform the process of audit planning, procedure and diligently source documentation for evidence and to be aware of the provisions of Companies Act regarding the qualification -disqualification and appointment-removal of the company auditor.
3. Explain the concept of test check, internal control and application of internal audit.
4. Vouch and verify transactions with evidencing documents while performing audit and understand the different types of Audit reports.

SYLLABUS

Module	Topics	No. of lectures
I	<p>Introduction to Auditing and Audit Planning, Procedures and Documentation</p> <p>Auditing and Finance in Ancient India - A Historical perspective</p> <p><i>Definition of Auditing</i>, Objectives of Auditing, Inherent limitations of Audit, Difference between Accounting and Auditing, Investigation and Auditing. Errors & Frauds – Definitions, Reasons and Circumstances, Types of Error, Types of frauds, Risk of fraud and Error in Audit, Auditors Duties and Responsibilities in case of fraud.</p> <p>Principles of Audit, Materiality (SA320), Going Concern (SA 570), True and Fair view ,Types of Audit – Meaning, Advantages, Disadvantages.</p> <p><i>Audit Planning</i> – Meaning, Objectives, Factors to be considered, Sources of obtaining information, Discussion with Client, Overall Audit Approach.</p> <p><i>Audit Programme – Audit Evidence (SA 500)</i> Meaning, Factors, Advantages and Disadvantages, Overall Audit Approach.</p> <p>Essentials of good audit evidence, evidence about internal control, transactions during the year and Year-end balances of assets and liabilities, Internal and external evidence, sufficient audit evidence and appropriate audit evidence.</p> <p><i>Audit Working Papers</i> – Meaning, importance, Factors determining Form and Contents, Main Functions / Importance, Features, Contents of Permanent Audit File, Temporary Audit File, Ownership, Custody. Auditors Lien on Working Papers, Auditors Lien on Client’s Books.</p>	15

<p>II</p>	<p>Auditing Techniques and Internal Control ,Internal Check & Audit Introduction.</p> <p><i>Test Check</i> – Test Checking Vs Routing Checking, test Check meaning, features, factors to be considered, when Test Checks can be used, advantages, disadvantages, precautions.</p> <p>Audit Sampling – Audit Sampling, meaning, purpose and factors in determining sample.</p> <p><i>Internal Control</i> – Meaning and purpose, review of internal control, advantages, auditors duties, Inherent Limitations of Internal control.</p> <p><i>Internal Audit and Internal Check:</i> Meaning, basic principles of establishing Internal audit, objectives, evaluation of internal Audit. Internal Audit Vs External Audit, Internal Checks Vs Internal Audit. Internal Checks Vs Internal Control, Internal Checks Vs Test Checks.</p>	<p>15</p>
<p>III</p>	<p>Vouching & Verification</p> <p><i>Audit of Income</i> : Cash Sales, Sales Returns Recovery of Bad Debts written off, Interest and Dividends Received.</p> <p><i>Audit of Expenditure</i> : Purchases, Purchase Returns, Salaries and Wages,</p> <p><i>Audit of Assets</i> :Book Debts / Debtors, Stocks –Plant and Machinery</p> <p><i>Audit of Liabilities</i> : Outstanding Expenses, Bills Payable Secured loans Unsecured Loans, Contingent Liabilities.</p> <p>AI Techniques for vouching and verification.</p>	<p>15</p>

IV	<p>Introduction to Company Audit</p> <p>Qualifications, Disqualifications , appointments, reappointments and removal of auditors.</p> <p>Qualifications and Disqualifications Appointments- First and subsequent auditors Reappointment.</p> <p>Removal of auditor.</p> <p>Types of Audit reports.</p> <p>Note: The Law and Standards in force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations</p>	15
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REFERENCE BOOKS

1. Bhatia. R.C. (2004). *Auditing*. Ane Books Pvt. Ltd.
2. ICAI. (2008). *Auditing Assurance Standards*. ICAI.
3. Rawat, D.S. (2011). *Guide to Indian Accounting Standards*. Taxmann.
4. Sachdeva, B. Singh, S. Kumar, P. (2014). *Principles and Practices of Auditing*. Kalyani Publishers.
5. Spicer, E.E. Pegler, E.C. (2011). *Practical Auditing*. Butterworth & Co Publishers Ltd.
6. Tandon, B.N. (2007). *A handbook of practical Auditing*. S Chand & Company.
7. Whittington, R. Pany, K. (2006). *Principles of Auditing and other Assurance Services*. McGraw Hill Higher Education.

EVALUATION PATTERN:

SEMESTER END EXAM : 60 MARKS

QUESTION PAPER PATTERN FOR SEMESTER END EXAM

TYBCOM – INTRODUCTION TO COMPANY AUDIT

Time: 2 Hours

Marks: 60

All question are compulsory subject to internal choice

Q1. Write Short Notes on any four out of six (20)

Q2. Module I (Any one out of two) (10)

Q3. Module II (Any one out of two) (10)

Q4. Module III (Any one out of two) (10)

Q5. Module IV (Any one out of two) (10)

INTERNAL ASSESSMENT : 40 MARKS

❖ **Class Test (20)**

❖ **Project/Assignment, etc. given by the subject teacher**

with the approval of the Head of Department (20)